

UNITED STATES OF AMERICA
Before the
OFFICE OF THRIFT SUPERVISION

IN THE MATTER OF:

Abacus Federal Savings Bank
New York, New York

OTS No. 08059

ORDER NO. NE 05 - 13

DATED: August 2, 2005

ORDER TERMINATING OTS ORDER NO. NE 03-07
ORDER TO CEASE AND DESIST AND FOR AFFIRMATIVE RELIEF

WHEREAS, Abacus Federal Savings Bank submitted a request to Office of Thrift Supervision (OTS) for termination of the Order to Cease and Desist and for Affirmative Relief, OTS Order No. NE 03-07, dated October 23, 2003; and

WHEREAS, OTS, acting by and through its Northeast Regional Director, has reviewed the request and determined that it is sufficient and complete.

NOW, THEREFORE, OTS ORDERS AS FOLLOWS:

The Order to Cease and Desist and for Affirmative Relief, In the Matter of Abacus Federal Savings Bank, New York, New York, OTS Order No. NE 03-07, dated October 23, 2003, is terminated effective as of July 5, 2005.

Office of Thrift Supervision

By: _____ /S/

Robert C. Albanese
Northeast Regional Director